



# PAMOL PLANTATIONS Plc.

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## PRESS RELEASE

### THE 60<sup>TH</sup> ORDINARY MEETING OF THE BOARD OF DIRECTORS OF PAMOL PLANTATIONS PLC. HELD ON THE 13<sup>TH</sup> OF DECEMBER, 2023, AT PAMOL BRANCH OFFICE, LIMBE

The 60th Ordinary Session of the Board of Directors of Pamol Plantations Plc., held on Wednesday December 13<sup>th</sup>, 2023, from 11am, at Pamol branch office situated in Limbe, in the South West Region. The Chairman of the Board of Directors, H.E. Bernard OKALIA BILAI, Governor of the South West Region, presided over the deliberations, while the General Manager of Pamol Plantations Plc., MBILE TAPEA Solomon, recorded proceedings.

This session had as objective to appraise Pamol's performance within year 2023, examine and validate year 2024 fiscal year budget. Upon presentation and review of reports furnished by the General Manager, the Board of Directors unanimously adopted the budget for 2024 fiscal year balanced in revenue and expenditure in the sum of **Twelve billion two hundred and fifty-two million, one hundred and fifty-three thousand (12 252 153 000) francs CFA.**

The Board of Directors congratulated Pamol Management for satisfactory performance amidst the prevailing operational challenges occasioned by the ongoing socio-political crisis in the North West and South West Regions. They also applauded Pamol Management for their organization and transparency in presentation of reports and necessary documentation and encouraged them to continue in same exemplary approach, for improved results.

The session ended with the Chairman of the Board of Directors H.E Bernard OKALIA BILAI expressing appreciations to the Board Members for their contributions towards a successful 60<sup>th</sup> Ordinary Session of the Board of Directors of Pamol Plantations Plc.

On behalf of the Board of Directors, he expressed profound gratitude to the **President of the Republic of Cameroon, The Head of State, His Excellency Paul BIYA**, the Prime Minister, Head of Government, H.E. Chief Dr. Dion Nguite and the entire Government of Cameroon, for their continuous support and assistance towards fostering the operations of Pamol Plantations Plc to improve the livelihood of the population of Ndian Division and South West Region in general.



The Chairman, Board of Directors  
H.E. Bernard OKALIA BILAI