



PAMOL PLANTATIONS Plc.

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PRESS RELEASE

THE 62nd ORDINARY MEETING OF THE BOARD OF DIRECTORS OF PAMOL PLANTATIONS PLC. HOLDEN ON THE 5TH OF DECEMBER 2024, AT HOTEL DJEUGA PALACE, YAOUNDE

The 62nd Ordinary Session of the Board of Directors of Pamol Plantations Plc., was held on Thursday December 5th, 2024, from 11am, at Hotel Djeuga Palace, Yaounde, Centre Region. The Chairman of the Board of Directors, H.E. Bernard OKALIA BILAI, Governor of the South West Region, presided over the deliberations, while the General Manager of Pamol Plantations Plc., MBILE TAPEA Solomon, recorded proceedings.

The session had as objective to appraise Pamol's performance within year 2024, examine and approve year 2025 draft fiscal year budget. Upon presentation and review of annual reports furnished by the General Manager, the Board of Directors unanimously adopted the budget for 2025 fiscal year balanced in revenue and expenditure in the sum of **Thirteen billion two hundred and thirty million, three hundred and sixty-four thousand (13 230 364 000) francs CFA.**

The Board of Directors applauded Pamol Management for improved performance amidst the prevailing operational challenges occasioned by the ongoing socio-political crisis in the North West and South West Regions. They also applauded Pamol Management for their resilience towards expanding the corporation's operations and encouraged them to double efforts in the execution of year 2025 approved budget.

The session ended with the Chairman of the Board of Directors H.E Bernard OKALIA BILAI expressing satisfaction and gratitude to the Board Members for their contributions towards a successful 62nd Ordinary Session of the Board of Directors of Pamol Plantations Plc.

On behalf of the Board of Directors, he expressed profound thankfulness to the **President of the Republic of Cameroon, The Head of State, His Excellency Paul Biya**, the Prime Minister, Head of Government, H.E. Chief Dr. Dion Ngute and the entire Government of Cameroon, for their continuous support and assistance towards fostering the operations of Pamol Plantations Plc.

He concluded by lauding efforts by The Head of State and His Government in the ongoing reconstruction operations for the South West Region of Cameroon.



The Chairman
Board of Directors
Pamol Plantations Plc.
H.E. Bernard OKALIA BILAI